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## IS REAL ESTATE STILL THE BEST INVESTMENT IN ISRAEL?

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The local economy in Israel is booming, the Israeli economy managed to grow during the Corona period at almost the highest rate in the world. The main growth engines in the last two years have been investments in real estate, both commercial and residential, the hightech industry and the export of goods. These components have grown far above the long-term trend.

If you have money to invest, now is, without a doubt, an excellent time to put your trust in Israel.

Apart from the feeling of belonging to the land of Israel as believing Jews, investing in real estate is an important way on the road to economic independence. "Don't wait to buy real estate. Buy real estate and wait." - Will Rogers, actor

## Israel has almost everything

The population in Israel is growing, and the land available for construction does not allow meeting the demand in the city centers and employment.

For these reasons, the price of available real estate, whether for residential or commercial purposes, just keeps going up. Investing in real estate is an investment with many advantages. If you invest in a residential apartment for your own use, you will actually save a monthly rental payment, and convert it into a property tax payment for receiving a property of a very large value.

Investing in real estate is a relatively safe investment, because the chance that the real estate's value will deteriorate significantly is not great. Investing in real estate used for rent is exempt from tax relative to other capital gains, and therefore can be used as a potential secondary pension savings channel.

In Israel there are plenty of options - whether you prefer a view of the sea or a view of the old city, an urban or rural atmosphere - Israel has almost everything.



"If you're not going to put money in real estate, where else?" - Tamir Sapir, business mogul